

International Accounting



Featured Course:

- ➔ **Name of Course:** International Accounting
- ➔ **Course Number:** ACCT-412
- ➔ **Link to Syllabus:** <https://globalsemesters.com/wp-content/uploads/ACCT-412.pdf>

Key Course Objectives:

This course will address the international classification of financial reporting, explain the similarities and differences in accounting principles and practices in different countries and discuss the convergence among accounting standards.

Key Subjects Covered:

- *The Reasons for Global Accounting*
- *Choices in Global Accounting Cultural Influences on Accounting Rules and Practices*
- *The Classification of Accounting Systems*
- *Developing the International Accounting Standard Boards Accounting Systems*
- *USA Standards*
- *Harmonization Across the European Union*
- *The United Kingdom Accounting Standards and Debates in Global Standard Setting*

Benefit to Students:

As businesses expand their operations globally, they are faced with challenges that require their employees to develop a new set of accounting skills. Students with aspirations to work within accounting in a multinational environment must be able to understand not only the principles and standards that govern domestic operations but also the principles and standards that govern overseas operations. International Accounting provides the students with the tools they need to successfully pursue an accounting career with global dimensions.

Why the University of Nicosia (UNIC)

UNIC has been at the forefront of accounting education through its GlobalTraining unit. GlobalTraining is a Platinum Learning Center for the international ACCA (Association for Chartered Certified Accountants) qualification. UNIC students have won numerous international accounting prizes over the years.

Cyprus is an international accounting hub. It has the largest number of chartered accountants per capita - the US equivalent of Certified Public Accountants - in the world. All BIG Four Firms (Deloitte, Ernst & Young, KPMG, PricewaterhouseCoopers) are represented in Cyprus with Chicago-sized offices.

Students in the program will attend Virtual Site Visits with Senior Officials from the Big Four Accounting Firms.